

Industry Projections, 2006-2016

- Metropolitan areas are likely to continue to be the focus of growth.
- Rural areas will increasingly rely on technology and infrastructure in order to remain competitive.
- The projected outlook for North Carolina's statewide industries 10 years out is positive, with a few exceptions, such as Natural Resources & Mining and Manufacturing.
- As the North Carolina population grows and the older generation continues to outlive past generations, school systems and elderly care facilities must increase their employment to provide the services needed. Educational & Health Care Services employment is expected to grow 29 percent by 2016.

- Employment Services (containing Temp Services), the largest industry group within Professional & Business Services, has increased approximately 5 percent, employment-wise, between 2007 and 2008. Between 2006 and 2016, the Professional & Business Services employment overall is projected to also grow 29 percent.

North Carolina Industry Projections 2006-2016

<i>State</i>	<i>2006</i>	<i>2016</i>	<i>Change</i>
Educational & Health Services	836,637	1,076,628	239,991
Professional & Business Services	473,879	609,571	135,692
Trade, Transportation & Utilities	777,597	865,710	88,113
Leisure & Hospitality	372,112	459,186	87,074
Construction	243,283	305,992	62,709
Financial Activities	200,688	235,976	35,288
Government (Except Edu. & Health)	267,900	301,291	33,391
Other Services (Except Government)	164,738	196,419	31,681
Information	72,854	76,933	4,079
Natural Resources & Mining	29,837	23,854	-5,983
Manufacturing	553,185	489,636	-63,549

Source: LMID, Projections Program

- Retail and Wholesale Trade employment seems to keep up with population growth and consumer spending. These trends seem to fluctuate; however, positive growth is predicted. Transportation & Utility employment trends currently lean toward downsizing. But, over the 10-year period, Trade, Transportation & Utilities, as a whole, is predicted to increase 11 percent.
- Although the economy in 2008 reflected the effects of home-mortgage strains, Construction employment will continue to grow to meet the housing needs of the growing population in the state.
- Entertainment in the 2000s has become a mainstay. With a 23-percent projected employment growth by 2016 in Leisure & Hospitality industries, these numbers could increase with improvements and advancements in alternative fuel systems.
- Manufacturing growth in North Carolina is not a total negative. The industry does have a positive side. Transportation Equipment (15%); Computer & Electronic Product (4%); Primary Metal (4%); Chemical (3%); and Food (3%) are projected to show increased employment over the 10-year period.